

Financial Statements / Statement of Changes in Equity

For the year ended 30 September 2019

| | Ordinary share capital £'000 | Capital redemption reserve £'000 | Share premium £'000 | Capital reserve* £'000 | Merger reserve £'000 | Revenue reserve** £'000 | Total £'000 |
|---|---------------------------------------|---|---------------------------|------------------------------|----------------------------|-------------------------------|----------------|
| For the year ended 30 September 2019 | | | | | | | |
| Balance as at 30 September 2018 | 12,953 | 5,982 | 28,078 | 816,890 | 41,406 | 36,371 | 941,680 |
| Ordinary Shares bought back and held in treasury | - | - | - | (12,603) | - | - | (12,603) |
| Cancellation of shares held in treasury | (1,353) | 1,353 | - | - | - | - | - |
| Total comprehensive income for the year | - | - | - | 3,134 | - | 21,169 | 24,303 |
| Ordinary dividends paid (see note 6) | - | - | - | - | - | (14,439) | (14,439) |
| Balance as at 30 September 2019 | 11,600 | 7,335 | 28,078 | 807,421 | 41,406 | 43,101 | 938,941 |
| For the year ended 30 September 2018 | | | | | | | |
| Balance as at 30 September 2017 | 12,953 | 5,982 | 28,078 | 781,555 | 41,406 | 33,255 | 903,229 |
| Ordinary Shares bought back and held in treasury | - | - | - | (31,713) | - | - | (31,713) |
| Total comprehensive income for the year | - | - | - | 67,048 | - | 16,933 | 83,981 |
| Ordinary dividends paid (see note 6) | - | - | - | - | - | (13,817) | (13,817) |
| Balance as at 30 September 2018 | 12,953 | 5,982 | 28,078 | 816,890 | 41,406 | 36,371 | 941,680 |

* Within the balance of the capital reserve, £692,232,000 relates to realised gains (2018: £657,077,000) which under the Articles of Association is distributable by way of dividend. The remaining £115,189,000 relates to unrealised gains and losses on financial instruments (2018: £159,813,000) and is non-distributable.

** Revenue reserve is fully distributable by way of dividend.

The Company, subsequent to the approval by the Shareholders at the December 2017 AGM, has the ability to distribute unrestricted available capital reserves.

The accompanying notes are an integral part of these financial statements.