

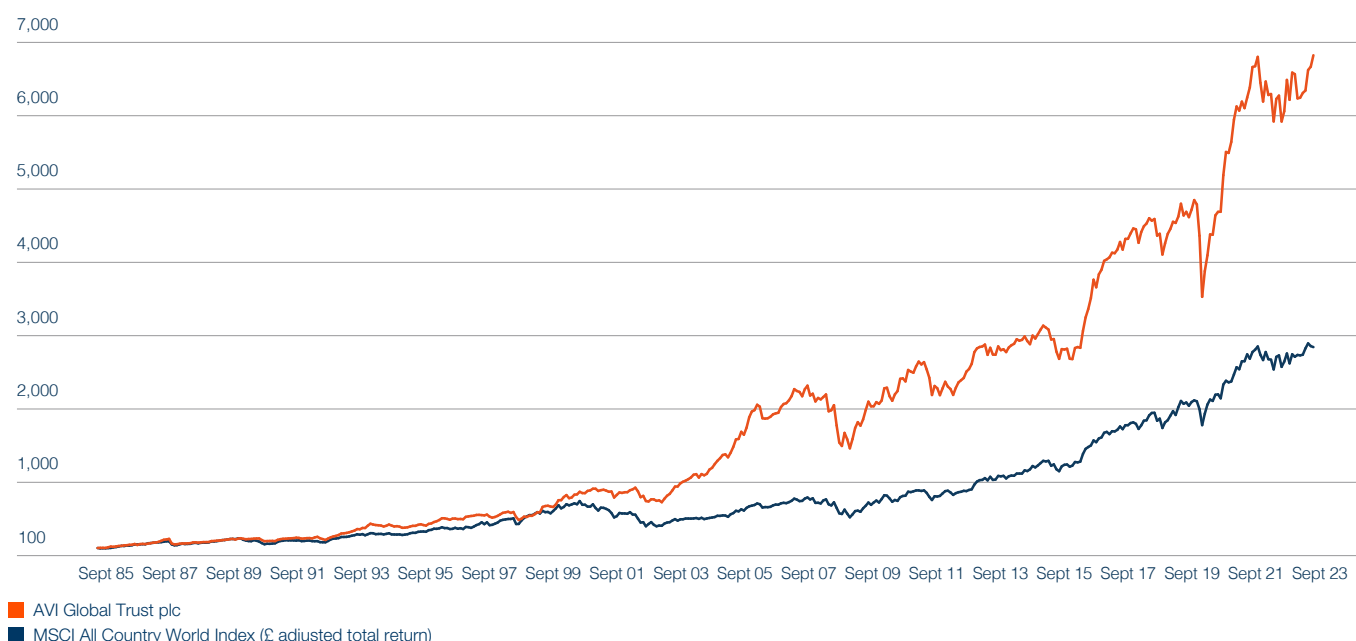
Historical record

Year ended 30 September	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Revenue profit for the year £'000*	20,041	16,302	14,289	10,134	21,169	16,933	12,603	18,747	16,268	13,827
Revenue earnings per share (p)†	4.19	3.24	2.74	1.87	3.82	2.97	2.09	2.86	2.35	1.86
Ordinary dividends per share (p)†	3.50	3.30	3.30	3.30	3.30	2.60	2.40	2.34	2.34	2.10
Special dividend per share (p)†	0.20	–	–	–	–	–	–	0.56	–	–
Net assets £'000	1,031,018	969,508	1,133,222	883,605	938,941	941,680	903,229	843,973	697,542	826,984
Basic net asset value per share (p)†	223.08	197.27	221.95	167.43	170.52	168.39	155.52	134.10	103.91	115.18

* The profits for 2011 to 2014 are Group returns and earnings, those for 2015 to 2023 are the Company returns and earnings. These are comparable on a like-for-like basis.

† The figures for 2011 to 2021 have been restated for the share split, which took effect on 17 January 2022, when each existing 10p share was replaced by five new 2p shares, to be comparable on a like-for-like basis.

The Company's net asset value compared to the MSCI All Country World (£ adjusted total return)*



* The current approach to investment was adopted in 1985.