

Financial Statements / Balance Sheet

As at 30 September 2021

	Notes	2021 £'000	2020 £'000
Non-current assets			
Investments held at fair value through profit or loss	8	1,196,201	959,709
		1,196,201	959,709
Current assets			
Other receivables	9	4,572	8,775
Cash and cash equivalents		68,418	31,596
		72,990	40,371
Total assets		1,269,191	1,000,080
Current liabilities			
Total return swap liabilities	8, 10	(1,091)	–
Revolving credit facility	10	(59,821)	(39,314)
Other payables	10	(2,358)	(2,097)
		(63,270)	(41,411)
Total assets less current liabilities		1,205,921	958,669
Non-current liabilities			
4.184% Series A Sterling Unsecured Loan 2036	11	(29,906)	(29,899)
3.249% Series B Euro Unsecured Loan 2036	11	(25,715)	(27,140)
2.93% Euro Unsecured Loan 2037	11	(17,078)	(18,025)
		(72,699)	(75,064)
Net assets		1,133,222	883,605
Equity attributable to equity shareholders			
Ordinary share capital	12	11,600	11,600
Capital redemption reserve		7,335	7,335
Share premium		28,078	28,078
Capital reserve		1,016,881	764,245
Merger reserve		41,406	41,406
Revenue reserve		27,922	30,941
Total equity		1,133,222	883,605
Net asset value per Ordinary Share – basic and diluted	13	1,109.77p	837.13p
Number of shares in issue excluding Treasury	12	102,113,325	105,551,730

These financial statements were approved and authorised for issue by the Board of AVI Global Trust plc on 8 November 2021 and were signed on its behalf by:

Susan Noble

Chairman

The accompanying notes are an integral part of these financial statements.

Registered in England & Wales No. 28203